

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	42-Day Bill	
CUSIP Number	9127962Y4	
High Rate <sup>1</sup>	0.020%	
Allotted at High Price	12.64%	
Investment Rate <sup>2</sup>	99.997667	
	0.020%	
Median Rate <sup>3</sup>	0.010%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	April 08, 2021	
Maturity Date	May 20, 2021	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$140,174,150,000	\$39,989,284,400
Noncompetitive	\$12,366,000	\$12,366,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$140,186,516,000</b>	<b>\$40,001,650,400<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$140,186,516,000</b>	<b>\$40,001,650,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$99,670,000,000	\$23,337,520,000
Direct Bidder <sup>8</sup>	\$8,000,000,000	\$4,364,320,000
Indirect Bidder <sup>9</sup>	\$32,504,150,000	\$12,287,444,400
<b>Total Competitive</b>	<b>\$140,174,150,000</b>	<b>\$39,989,284,400</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$140,186,516,000/\$40,001,650,400 = 3.50

<sup>6</sup>Awards to TreasuryDirect = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.